



The Ridley Island Energy Export Facility (REEF) is a critical multi-phase project that will connect Canadian liquified petroleum gas (LPG) to global markets. Located on Ridley Island, near Prince Rupert, B.C., the project is the culmination of years of collaboration with Indigenous and local communities, as well as federal and provincial regulators. Complementing RIPET's foundational export impact, REEF will further establish Canada as a key energy trading partner on the global stage.



Connecting global markets with Canadian Liquified Petroleum Gas.



~55,000 Bbls/d of initial export capacity<sup>1</sup>



Propane and butane exports to Asia to grow 40%-50% between now and 2040.



250+ jobs during peak construction.

#### **LPG** exports shipping times to Asia



Rupert

RIPET

British Columbia

Terrace

Kitimat

REEF

Chetwynd -

Prince George

## THE ALTAGAS VALUE CHAIN

LPG imports<sup>2</sup>

total LPG imports<sup>2</sup>

dual-fuel time chartered vessels

railcars offloaded

80

total marine cargoes in 2024

total assets

<sup>1</sup> Anticipated REEF capacity, <sup>2</sup> Source: AltaGas Market Share of LPG Waterborne Imports (propane + butane) in 2024, as per Kpler data. <sup>3</sup> Includes RIPET and Ferndale.

# **REEF PROJECT TIMELINE**

Safety is our top priority at every stage of the REEF project. From planning through construction and into operations, we are dedicated to meeting the highest safety standards, ensuring a secure environment for our workers, communities, and the surrounding area throughout the project timeline.

> **EARLY WORKS** Q2 2024



**MODULES ARRIVING** AT SITE Q3 2025

**ANTICIPATED START UP** Q4 2026















**FINAL INVESTMENT** DECISION

SITE PREPARATION SUBSTANTIALLY COMPLETE

COMMISSIONING **BEGINNING** Q3 2026

**EQUIPMENT DELIVERIES AND INSTALLATIONS** 

Ongoing throughout the entire project

### **Building a stronger community together**



AltaGas and Vopak have been working closely with Prince Rupert Port Authority, Indigenous nations, local communities and federal and provincial regulators, to deliver a project that will operate with a focus on safety, community benefits, and a strong commitment to environmental stewardship. We will work with communities throughout the project lifecycle - from planning to decommissioning.

### **Find out more**



Want to stay connected with the latest updates on the REEF project? Scan the QR code to access exclusive content, project milestones, and key information about how we're building this facility safely, sustainably, and in partnership with our communities.

Don't miss out—scan now!

